GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

Public Enterprises Department – Appointment of Sri K. Narasimha Murthy as **Financial Expert-cum-Consultant** in Public Enterprises Department to assist the Committee of officials in renegotiating the Joint Venture Agreement entered into between the Nizam Sugars Limited (NSL) and Delta Paper Mills Limited (DPM) – Orders – Issued.

PUBLIC ENTERPRISES (1) DEPARTMENT

G.O.MS.No. 4 DATED: 23-10-2008.

G.O.Ms.No.3, Public Enterprises (1) Department, dated 15-7-2008.

ORDER:

In the G.O. read above, Government have constituted a Committee comprising the Principal Secretary, Public Enterprises Department as Convener and the Principal Secretary, Industries and Commerce Department and In-charge of Sugar Industry, Principal Secretary, Finance Department and Secretary (Legal Affairs), Law Department as Members, to renegotiate the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Paper Mills Limited and all other issues connected there with and incidental thereto. Government have also decided to appoint a Financial Expert-cum-Consultant to assist the Committee of officials in this regard.

- 2. Government after careful examination of the matter hereby order to appoint Sri K. Narasimha Murthy as **Financial Expert-cum-Consultant** in Public Enterprises Department on the following terms and conditions:
 - 1) His appointment will be for a period of one year extendable by mutual consent.
 - 2) Remuneration of a lump sum Rs.9.00 lakhs (Rupees nine lakhs only) per year plus service taxes will be paid to him on a quarterly installment basis.
 - 3) Public Enterprises Department will give him the office space to function in the Secretariat with a computer and peripherals.
 - 4) He will not be given transport or telephone facilities.
 - 5) He shall incur expenditure on his own for the staff and other services that he may use for his office purpose.
- 3. Sri K. Narasimha Murthy, Financial Expert-cum-Consultant shall assist the Committee of officials in renegotiating the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Paper Mills Limited and all other issues connected there with and incidental thereto.
- 4. This order issues with the concurrence of Finance Department vide their No.2783/PFS/08, dated 3-10-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. BHALE RAO, PRINCIPAL SECRETARY TO GOVERNMENT

To Sri K. Narasimha Murthy, Financial Expert-cum-Consultant, H.No. 3-6-365, 104 & 105, Pavani Estate, Near TTD Kalyana Mantapam, Himayat Nagar, Hyderabad – 500 029.

(P.T.O.)

All the Members of the Committee i.e.,

- 1) Principal Secretary to Government, Public Enterprises Department.
- 2) Principal Secretary to Government, Industries & Commerce Dept., and In-charge of Sugar Industry.
- 3) Principal Secretary to Government, Finance Department.
- 4) Secretary (Legal Affairs), Law Department.

Copy to:

The P.S. to Chief Secretary to Government, A.P., Hyderabad

The P.S. to Principal Secretary to Chief Minister.

The Managing Director, Nizam Sugars Limited, Hyderabad.

The Advocate General, High Court of Andhra Pradesh, Hyderabad.

The Finance (Expr.-Industries & Commerce) Department.

The Law Department

The Industries and Commerce (Sugar) Department.

The Senior Adviser (I/c), Implementation Secretariat, Public Enterprises Department.

The Public Enterprises (OP) Dept.

Stock File.

//FORWARDED:: BY ORDER//

SECTION OFFICER